

SUFFOLK INSTITUTE OF ARCHAEOLOGY AND HISTORY

(The following is a condensed version of the full accounts presented to the Annual General Meeting of the Institute on 19 April 1997)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 1996

	1996	1995
	£	£
Voluntary Income		
Donations etc.	39.00	74
Investment Income	780.12	842
Surplus on Income and Expenditure Account	<u>1,139.97</u>	<u>1,903</u>
	1,959.09	2,819
Add: Balance on Accumulated Fund at 1 January 1995	<u>9,112.12</u>	<u>8,293</u>
	11,071.21	11,112
Transfer to Research, Excavation and Publication Fund	<u>2,000.00</u>	<u>2,000</u>
	<u>9,071.21</u>	<u>9,112</u>

BALANCE SHEET AS AT 31 DECEMBER 1996

		1996	1995
		£	£
INVESTMENTS	Notes		
CURRENT ASSETS	1		
Cash at Bank		17,061.99	
Less: Subscriptions received in Advance		<u>442.00</u>	
		16,619.99	13,815
		<u>25,767.25</u>	<u>22,962</u>
<i>Represented by</i>			
Gwen Dyke Bequest	2	6,722.08	6,222
Research, Excavation and Publication fund	3	9,973.96	7,628
Accumulated Fund			
Balance at 1 January 1995		9,112.12	
Add: Surplus for year		<u>1,959.09</u>	
		11,071.21	
Less: Transfer to Research, Excavation and Publication fund		<u>2,000.00</u>	
		<u>9,071.21</u>	<u>9,112</u>
		<u>25,767.25</u>	<u>22,962</u>
A.B. PARRY			
<i>Hon. Treasurer</i>			

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 1996

		1996	1995
		£	£
INCOME			
Subscriptions		7,857.35	8,038
Tax Refunds		—	234
		<u>7,857.35</u>	<u>8,272</u>
EXPENDITURE – GENERAL			
Administrative	1,531.00		998
Excursions	140.00		286
Lectures	150.31		227
Grants	—		560
		<u>1,821.31</u>	<u>2,071</u>
		6,036.04	6,201
EXPENDITURE – PROCEEDINGS			
Costs including postage	6,542.87		
Less: Sales and Grants	1,646.80		
		<u>4,896.07</u>	<u>4,298</u>
SURPLUS FOR THE YEAR		<u>1,139.97</u>	<u>1,903</u>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1996 \*

	<i>Market value</i>	<i>1996</i>	<i>1995</i>
	£	£	£
1 INVESTMENTS			
14% Treasury Stock, 1998–2001			
£1072.38 Nominal	1,174	1,000.00	1,000
8% Treasury Stock, 2003			
£2256.48 Nominal	2,328	2,183.50	2,184
8% Treasury Stock, 2009			
£6244.78 Nominal	<u>6,446</u>	<u>5,963.76</u>	<u>5,963</u>
	<u>9,948</u>	<u>9,147.26</u>	<u>9,147</u>
2 GWEN DYKE BEQUEST			
Balance at 1 January 1995		6,222.50	5,918
Add: Lloyds Premier Interest		—	62
8% Treasury Stock Interest		<u>499.58</u>	<u>243</u>
Balance at 31 December 1995		<u>6,722.08</u>	<u>6,223</u>
3 RESEARCH, EXCAVATION AND PUBLICATION FUND			
Balance at 1 January 1995		7,627.86	2,784
Add: Lloyds Premier Interest		296.60	168
Sales – Suffolk Arcades		37.00	699
– Dame Alice		12.50	5
Legacy		—	1,972
Transfer from Accumulated Fund		<u>2,000.00</u>	<u>2,000</u>
Balance at 31 December 1995		<u>9,973.96</u>	<u>7,628</u>
4 INTEREST ON INVESTMENTS			
14% Treasury Stock 1998–2001		150.12	150
8% Treasury Stock 2003		<u>180.50</u>	<u>181</u>
		<u>330.62</u>	<u>331</u>
5 INTEREST ON BANK DEPOSIT ACCOUNTS			
Lloyds Premier Interest		382.12	442
Lloyds Treasurers Interest		<u>67.38</u>	<u>69</u>
		<u>449.50</u>	<u>511</u>

## REPORT OF THE HON. AUDITOR

I have examined the books and accounts of the *Suffolk Institute of Archaeology and History*. The Balance Sheet, the Statement of Financial Activities and the Income and Expenditure Account have been prepared in accordance with the Charities Act 1993 and the Charities (Accounts and Reports) Regulations 1995 and follow the Statement of Recommended Practice – Accounting for Charities.

Although my appointment as Honorary Auditor is not subject to the requirements of the Charities Act 1993 Section 43(1) I have, however, conducted my audit in accordance with Practice Note 11 dated October 1996 and issued by the Auditing Practices Board.

In my opinion the financial statements give a true and fair view of the state of affairs of the *Suffolk Institute of Archaeology and History* as at 31 December 1996 and of its incoming resources in the year then ended.

(signed) Douglas E. Colyer, *Honorary Auditor*.

## SUFFOLK INSTITUTE OF ARCHAEOLOGY AND HISTORY

**Membership.** – Application forms for membership are obtainable from the Hon. Membership Secretary, Dr J.O. Martin, Oak Tree Farm, Hitcham, Ipswich, IP7 7LS. Present members are urged to support the Institute by enrolling new members.

**Subscriptions.** – The annual subscription is £12.50 for an ordinary member due in advance on 1 January. The joint subscription for a husband and wife is £15. Students under 21 are entitled to pay at the student rate of £8. Subscriptions should be sent to the Hon. Financial Secretary, A.B. Parry, 23 Vermont Crescent, Ipswich, IP4 2ST.

**Privileges.** – The annual subscription entitles members to a copy of the Institute's journal, the *Proceedings*, which contains articles by national and local scholars on the archaeology and history of Suffolk. They will also receive the twice-yearly *Newsletter*, giving details of forthcoming events, short notes and book reviews. The Institute organises a number of excursions in the summer to places of interest in and around Suffolk. In the winter it has a programme of lectures, held alternately at Bury St Edmunds and Ipswich. Members may also use and borrow books from the Institute's Library, housed in the Suffolk Record Office, Raingate Street, Bury St Edmunds. Finally, members who wish to take an active part in archaeological fieldwork may join the Institute's Field Group, which has close links with the County Archaeological Unit and local museums. Enquiries respecting the Field Group should be addressed to the Hon. Field Group Secretary, M.J. Hardy, 29 High Road, Wortwell, Harleston, Norfolk, IP20 0HG.

**Publications.** Indexes of the articles in past volumes of the *Proceedings* are to be found in volumes X (1900), XXIV (1948) and XXX (1966). Back numbers of *Proceedings* and other publications are available from Mrs S. Muldoon, Ipswich Museum, High Street, Ipswich, IP1 3QH, at £5 per part to members, £8 to non-members, plus postage.

**Articles** and notes on all aspects of Suffolk archaeology and history should be sent to the Hon. Editor, David Allen, 105 Tuddenham Ave, Ipswich, IP4 2HG, from whom copies of Notes for Contributors may be obtained. Items for inclusion in the Newsletter, published in March and September, should be sent to Dr J. Middleton-Stewart, St Peter's House, Spexhall, Halesworth, IP19 0RG.

## CONTENTS

	<i>Page</i>
JOCELIN OF BRAKELOND'S IDENTITY: A REVIEW OF THE EVIDENCE, <i>by Norman Scarfe</i> ... ..	1
THE EARLY PARISH AND ESTATE OF ICKWORTH, WEST SUFFOLK, <i>by Mary Hesse</i> ... ..	6
DANIEL BROWNINGE OF CROWFIELD: A LITTLE-KNOWN HIGH SHERIFF OF SUFFOLK AND THE STOWMARKET ASSIZES OF 1695, <i>by David Allen</i> ... ..	28
HAMLET WATLING, ARTIST AND SCHOOLMASTER, 1818-1908, <i>by Stephen J. Plunkett</i> ... ..	48
ARCHAEOLOGY IN SUFFOLK 1996:-	
Archaeological Finds ... ..	77
Field Surveys ... ..	86
Archaeological Excavations ... ..	88
BUSINESS AND ACTIVITIES 1996 ... ..	105

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**DR J.O. MARTIN, OAK TREE FARM, HITCHAM, SUFFOLK, IP7 7LS**